

Revenue Monitoring Statement 2024/25

	Original Budget 2024/25 £000's	Virement and Budget Adjustments 2024/25 £000's	Revised Budget 2024/25 £000's	Current Variation			Projected Variation				Notes
				Profile Budget Apr-Sep £000's	Actual Apr-Sep £000's	Current Variance £000's	Actual Apr-Sep £000's	Projection Oct-Mar £000's	Year-end Outturn 2024/25 £000's	Outturn Variation 2024/25 £000's	
Employees	60,107	-461	59,646	29,823	28,691	-1,132	28,691	29,373	58,064	-1,582	1
Premises	4,574	119	4,693	2,347	2,478	132	2,478	2,184	4,662	-31	2
Transport	1,510	-65	1,445	723	766	44	766	645	1,411	-34	3
Supplies and Services	5,579	152	5,731	2,866	2,772	-94	2,772	2,925	5,697	-34	4
Agency & Contracted Out Services	2,850	-342	2,508	1,254	924	-330	924	1,556	2,480	-28	5
Democratic Representation	116	0	116	58	53	-5	53	59	112	-4	
Capital Financing & Leasing	5,147	0	5,147	2,574	213	-2,361	213	4,934	5,147	0	
TOTAL GROSS EXPENDITURE	79,883	-597	79,286	39,643	35,897	-3,746	35,897	41,676	77,573	-1,713	
Income											
General Income	-291	0	-291	-146	-235	-90	-235	-69	-304	-13	
Interest on Deposits	-175	0	-175	-88	-134	-47	-134	-348	-482	-307	6
Grants & Contributions	-4,958	0	-4,958	-2,479	-2,956	-477	-2,956	-1,964	-4,920	38	6
TOTAL NET EXPENDITURE	74,459	-597	73,862	36,931	32,572	-4,359	32,572	39,295	71,867	-1,995	
Funded by:											
Council Tax	-50,005	0	-50,005	-25,003	-25,002	1	-25,002	-25,003	-50,005	0	
Revenue Support Grant	-7,398	0	-7,398	-3,699	-4,708	-1,009	-4,708	-2,690	-7,398	0	
Business Rates	-11,279	0	-11,279	-5,640	-5,736	-97	-5,736	-5,543	-11,279	0	
Non-ringfenced Grant	-5,237	0	-5,237	-2,619	-2,622	-4	-2,622	-2,622	-5,244	-7	
Total Funding	-73,919	0	-73,919	-36,960	-38,068	-1,109	-38,068	-35,858	-73,926	-7	
Contributions to/from Reserves	-540	597	57	29	-138	-167	-138	195	57	0	7

Dorset & Wiltshire Fire and Rescue Authority

Reserves and Unused Grants Statement 2024/25

Reserves and Unused Grants	Balance 1-Apr-24 £000's	Transfers/ Movements In(+) £000's	Transfers/ Movements Out(-) £000's	Balance 31-Mar-25 £000's
General Reserves	3,102	55	0	3,157
Earmarked Reserves				
- Ill Health Retirement Reserve	145	0	0	145
- Insurance Reserve	1,336	100	0	1,436
- Budget and Funding Reserve	2,945	529	-182	3,292
- Leadership & Organisational Development Reserve	77	0	0	77
- Capital Replacement Reserve	10,209	0	0	10,209
- Service Control Reserve	436	0	-66	370
- 5 Rivers Leasing Reserve	156	0	-85	71
- Emergency Services Mobile Communications Programme	493	0	0	493
	15,797	629	-333	16,093
Unused Grants				
- Unused Grants - Transformation Grant	235	0	0	235
- Unused Grants - Other	1,781	0	-294	1,487
	2,016	0	-294	1,722
TOTAL Useable Reserves and Grants	20,915	684	-627	20,972

Dorset & Wiltshire Fire and Rescue Authority

Capital Monitoring Statement 2024/25

	2024/25 Original Capital Programme £	2023/24 Carry Forwards £	2024/25 In-Year Changes £	2024/25 Revised Capital Programme £	Actuals Apr - Sep £	2024/25 Projection Oct - Mar £	Projected Spend £	Variance £	N O T E
<u>Property/Estates</u>									
Capital Works	7,996,300	865,600	-7,851,925	1,009,975	340,687	776,797	1,117,484	107,509	8
Subtotal - Property/Estates	7,996,300	865,600	-7,851,925	1,009,975	340,687	776,797	1,117,484	107,509	
<u>Information & Communication Technology</u>									9
Hardware Replacements	1,312,500	202,200	-370,500	1,144,200	135,638	683,097	818,735	-325,465	
Systems Harmonisation	250,000	0	0	250,000	0	250,000	250,000	0	
Command & Control System	827,200	0	-622,792	204,408	0	204,408	204,408	0	
Subtotal - Information Communication Technology	2,389,700	202,200	-993,292	1,598,608	135,638	1,137,505	1,273,143	-325,465	
<u>Vehicles & Equipment</u>									10
Large Fire Appliances	1,614,800	1,255,900	-758,040	2,112,660	1,974,589	104,995	2,079,584	-33,076	
Other Operational Vehicles	642,100	420,900	-50,000	1,013,000	204,356	808,644	1,013,000	0	
Support Vehicles	1,027,300	0	-103,300	924,000	219,988	616,840	836,828	-87,172	
Operational Equipment/PPE	358,100	142,900	-167,100	333,900	63,388	262,036	325,424	-8,476	
Subtotal - Vehicles & Equipment	3,642,300	1,819,700	-1,078,440	4,383,560	2,462,321	1,792,515	4,254,836	-128,724	
Total Cumulative Capital Programme 2024/25	14,028,300	2,887,500	-9,923,657	6,992,143	2,938,646	3,706,817	6,645,463	-346,680	

TREASURY MANAGEMENT PRUDENTIAL INDICATORS

	2024-25 Budget £m	Forecast Actual £m
Authorised limit for external debt	41.366	39.366
Operational boundary for external debt	38.866	36.866
Gross external debt	37.863	35.863

	Limit set 2024-25	Forecast Actual
Under 12 mths	0% - 40%	0.2%
12 mths and within 24 mths	0% - 40%	0.2%
24 mths and within 5 yrs	0% - 40%	3.6%
5 yrs and within 10 yrs	0% - 50%	10.5%
10 yrs and above	0% - 100%	85.5%

CAPITAL PRUDENTIAL INDICATORS

	2024-25 Budget £m	Forecast Actual £m
Capital expenditure	14.028	6.645
Capital financing requirement	51.889	41.090
Annual change in CFR	8.079	-0.869
In year borrowing requirement	9.839	2.321
Ratio of financing costs to net revenue stream	6.46%	6.36%

Current borrowing

Borrowing forecast as at 30 September 2024

Start Date	Maturity Date	Estimated Balance (£)	Interest Rate	Annual Interest (£)
Annuity Loans				
25/03/2005	11/03/2027	117,837	4.80%	5,109
	<i>less repaid</i>	-18,493		
		99,344		5,109
Maturity Loans				
21/12/2004	11/03/2030	200,000	4.55%	9,100
15/02/2005	11/03/2030	200,000	4.50%	9,000
01/03/2006	11/03/2031	1,307,000	4.05%	52,934
23/08/2007	11/09/2052	1,000,000	4.45%	44,500
06/09/2007	07/10/2027	500,000	4.90%	24,500
04/01/2008	11/03/2042	1,000,000	4.43%	44,300
09/01/2008	11/09/2042	500,000	4.39%	21,950
10/09/2008	11/03/2058	2,000,000	4.38%	87,600
02/08/2019	11/09/2044	3,000,000	2.20%	66,000
02/08/2019	11/09/2059	1,400,000	2.13%	29,820
12/11/2021	11/09/2066	2,500,000	1.66%	41,500
12/11/2021	11/09/2071	2,500,000	1.61%	40,250
		16,107,000		471,454
Total Borrowing		16,206,344		476,563

Current investments

Investments as at 30 September 2024

Name of Borrower	Amount Invested (£)	Maturity Date	Interest Rate
Loans			
National Westminster Bank	5,000,000	25/10/2024	5.04%
Goldman Sachs International Bank	1,500,000	25/10/2024	5.10%
National Bank of Kuwait	1,500,000	24/01/2025	5.18%
SMBC Bank International	1,500,000	24/01/2025	5.07%
Standard Chartered Bank	1,500,000	24/01/2025	5.03%
Money Market Funds			
Federated Hermes	3,000,000		5.10%
Black Rock	2,046,280		5.07%
Call Accounts			

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Bank of Scotland	575,548		4.88%
Lloyds Bank	1,621,484		4.88%
Santander	715		4.73%
Total Investments	18,244,027		