

Revenue Monitoring Statement 2023/24

	Original Budget 2023/24 £000's	Virement and Budget Adjustments 2023/24 £000's	Revised Budget 2023/24 £000's	Current Variation			Projected Variation				N O T E S
				Profile Budget Apr-Dec £000's	Actual Apr-Dec £000's	Current Variance £000's	Actual Apr-Dec £000's	Projection Jan-Mar £000's	Year-end Outturn 2023/24 £000's	Outturn Variation 2023/24 £000's	
Employees	53,850	174	54,024	40,518	40,189	-329	40,189	14,152	54,341	317	1
Premises	4,393	80	4,473	3,355	3,577	223	3,577	1,144	4,721	248	2
Transport	1,658	-29	1,629	1,221	1,099	-122	1,099	337	1,436	-193	2
Supplies and Services	5,900	173	6,073	4,555	4,292	-263	4,292	1,794	6,085	12	2
Agency & Contracted Out Services	2,817	-23	2,794	2,095	3,219	1,124	3,219	-425	2,794	0	2
Democratic Representation	113	0	113	84	77	-7	77	35	113	0	2
Capital Financing & Leasing	4,313	33	4,346	3,260	3,136	-123	3,136	1,210	4,346	0	3
TOTAL GROSS EXPENDITURE	73,042	409	73,451	55,088	55,590	501	55,590	18,246	73,835	384	
Income											
General Income	-386	0	-386	-289	-308	-19	-308	-82	-391	-5	
Interest on Deposits	-75	0	-75	-56	-269	-213	-269	-31	-300	-225	4
Grants & Contributions	-5,952	-395	-6,347	-4,760	-4,612	148	-4,612	-1,825	-6,437	-90	4
TOTAL NET EXPENDITURE	66,630	14	66,644	49,983	50,401	418	50,401	16,308	66,708	64	
Funded by:											
Council Tax	-48,349	0	-48,349	-36,262	-36,262	0	-36,262	-12,087	-48,349	0	
Revenue Support Grant	-4,403	0	-4,403	-3,302	-3,302	0	-3,302	-1,101	-4,403	0	
Business Rates	-10,557	0	-10,557	-7,918	-7,444	473	-7,444	-2,812	-10,256	301	
Non-ringfenced Grant	-2,682	0	-2,682	-2,012	-2,012	0	-2,012	-1,693	-3,705	-1,023	
Total Funding	-65,991	0	-65,991	-49,493	-49,020	473	-49,020	-17,693	-66,714	-722	5
Contributions to/from Reserves	-639	-14	-653	-490	-85	405	-85	-568	-653	0	6

Dorset & Wiltshire Fire and Rescue Authority

Reserves and Unused Grants Statement 2023/24

Reserves and Unused Grants	Balance 1-Apr-23 £000's	Transfers/ Movements In(+) £000's	Transfers/ Movements Out(-) £000's	Balance 31-Mar-24 £000's
General Reserves	3,052	50	0	3,102
Earmarked Reserves				
- Ill Health Retirement Reserve	177	0	0	177
- Insurance Reserve	1,233	100	0	1,333
- Budget and Funding Reserve	2,240	0	-151	2,089
- Leadership & Organisational Development Reserve	77	0	0	77
- Capital Replacement Reserve	9,513	0	0	9,513
- Service Control Reserve	436	0	0	436
- 5 Rivers Leasing Reserve	241	0	-85	156
- Emergency Services Mobile Communications Programme	545	0	0	545
	14,462	100	-236	14,326
Unused Grants				
- Unused Grants - Transformation Grant	235	0	-128	107
- Unused Grants - Other	1,900	165	-604	1,461
	2,135	165	-732	1,568
TOTAL Useable Reserves and Grants	19,649	315	-968	18,997

Dorset & Wiltshire Fire and Rescue Authority

Capital Monitoring Statement 2023/24

	2023/24 Original Capital Programme £	2022/23 Carry Forwards £	2023/24 In-Year Changes £	2023/24 Revised Capital Programme £	Actuals Apr - Dec £	2023/24 Projection Jan - Mar £	Projected Spend £	Variance £	N O T E
<u>Property/Estates</u>									
Capital Works	1,715,000	1,269,500	-737,700	2,246,800	495,991	940,809	1,436,800	-810,000	7
Subtotal - Property/Estates	1,715,000	1,269,500	-737,700	2,246,800	495,991	940,809	1,436,800	-810,000	
<u>Information & Communication Technology</u>									8
Hardware Replacements	447,500	782,200	-121,600	1,108,100	376,010	593,690	969,700	-138,400	
Systems Harmonisation	100,000	0	-100,000	0	0	0	0	0	
Command & Control System	308,800	0	-308,800	0	0	0	0	0	
Subtotal - Information Communication Technology	856,300	782,200	-530,400	1,108,100	376,010	593,690	969,700	-138,400	
<u>Vehicles & Equipment</u>									9
Large Fire Appliances	2,603,000	263,900	134,000	3,000,900	2,308,003	692,897	3,000,900	0	
Other Operational Vehicles	808,300	193,700	-50,000	952,000	335,584	518,417	854,000	-98,000	
Support Vehicles	520,200	0	-6,700	513,500	22,785	122,915	145,700	-367,800	
Operational Equipment/PPE	589,800	122,300	18,800	730,900	483,730	203,270	687,000	-43,900	
Subtotal - Vehicles & Equipment	4,521,300	579,900	96,100	5,197,300	3,150,101	1,537,499	4,687,600	-509,700	
Total Cumulative Capital Programme 2022/23	7,092,600	2,631,600	-1,172,000	8,552,200	4,022,102	3,071,998	7,094,100	-1,458,100	

TREASURY MANAGEMENT PRUDENTIAL INDICATORS

	2023-24 Budget £m	Forecast Actual £m
Authorised limit for external debt	33.582	32.582
Operational boundary for external debt	31.082	30.082
Gross external debt	30.435	29.435

	Limit set 2023-24	Forecast Actual
Under 12 mths	0% - 40%	0.2%
12 mths and within 24 mths	0% - 40%	0.2%
24 mths and within 5 yrs	0% - 40%	3.6%
5 yrs and within 10 yrs	0% - 50%	10.5%
10 yrs and above	0% - 100%	85.5%

CAPITAL PRUDENTIAL INDICATORS

	2023-24 Budget £m	Forecast Actual £m
Capital expenditure	7.093	7.094
Capital financing requirement	44.399	43.810
Annual change in CFR	2.239	3.020
In year borrowing requirement	5.379	5.636
Ratio of financing costs to net revenue stream	6.86%	5.71%

Current borrowing

Borrowing forecast as at 31 December 2023

Start Date	Maturity Date	Estimated Balance (£)	Interest Rate	Annual Interest (£)
Annuity Loans				
25/03/2005	11/03/2027	153,535	4.80%	6,754
	<i>less repaid</i>	<i>-17,637</i>		
		135,898		6,754
Maturity Loans				
21/12/2004	11/03/2030	200,000	4.55%	9,100
15/02/2005	11/03/2030	200,000	4.50%	9,000
01/03/2006	11/03/2031	1,307,000	4.05%	52,934
23/08/2007	11/09/2052	1,000,000	4.45%	44,500
06/09/2007	07/10/2027	500,000	4.90%	24,500
04/01/2008	11/03/2042	1,000,000	4.43%	44,300
09/01/2008	11/09/2042	500,000	4.39%	21,950
10/09/2008	11/03/2058	2,000,000	4.38%	87,600
02/08/2019	11/09/2044	3,000,000	2.20%	66,000
02/08/2019	11/09/2059	1,400,000	2.13%	29,820
12/11/2021	11/09/2066	2,500,000	1.66%	41,500
12/11/2021	11/09/2071	2,500,000	1.61%	40,250
		16,107,000		471,454
Total	@ 31/12/2023	16,242,898		478,208

Current investments

Investments as at 31 December 2023

Name of Borrower	Amount Invested (£)	Maturity Date	Interest Rate
Loans			
<i>none at present</i>			
Money Market Funds			
Federated Hermes	715,000		5.36%
Black Rock	745,061		5.12%
Call Accounts			
Bank of Scotland	338,733		5.14%
Lloyds Bank	482,538		5.14%
HSBC Deposit Account	0		
Santander	1,039		4.73%
Total Investments	2,282,371		