Item 23-39 Appendix A

Revenue Monitoring Statement 2023/24

	Original Budget 2023/24 £000's	Virement and Budget Adjustments 2023/24 £000's	Revised Budget 2023/24 £000's	Current Variation: Profile Budget Apr-Jun £000's	Current Variation: Actual Apr-June £000's	Current Variation: Current Variance £000's	Projected Variation: Actual Apr-June £000's	Projected Variation: Projection Jul-Mar £000's	Projected Variation: Year-end Outturn 2023/24 £000's	Projected Variation: Outturn Variation 2023/24 £000's	NOTES
Employees	53,850	213	54,063	13,516	13,104	-412	13,104	41,949	55,054	990	1
Premises	4,393	96	4,489	1,122	945	-178	945	3,544	4,489	0	2
Transport	1,658	0	1,658	414	508	94	508	1,133	1,641	-17	2
Supplies and Services	5,900	72	5,972	1,493	1,440	-53	1,440	4,532	5,972	0	2
Agency & Contracted Out Services	2,817	-1	2,815	704	628	-76	628	2,187	2,815	0	2
Democratic Representation	113	0	113	28	23	-5	23	89	113	0	2
Capital Financing & Leasing	4,313	0	4,313	1,078	1,037	-41	1,037	3,211	4,249	-64	3
TOTAL GROSS EXPENDITURE	**73,042**	**380**	**73,422**	**18,355**	**17,685**	**-670**	**17,685**	**56,646**	**74,331**	**910**	
Income											
General Income	-386	0	-386	-96	-100	-4	-100	-285	-386	0	
Interest on Deposits	-75	0	-75	-19	-39	-20	-39	-86	-125	-50	4
Grants & Contributions	-5,952	-386	-6,337	-1,584	-1,452	132	-1,452	-4,885	-6,337	0	4
TOTAL NET EXPENDITURE	**66,630**	**-6**	**66,624**	**16,656**	**16,094**	**-562**	**16,094**	**51,389**	**67,484**	**860**	
Funded by:											
Council Tax	-48,349	0	-48,349	-12,087	-12,087	0	-12,087	-36,262	-48,349	0	
Revenue Support Grant	-4,403	0	-4,403	-1,101	-1,101	0	-1,101	-3,302	-4,403	0	
Business Rates	-10,557	0	-10,557	-2,639	-2,564	75	-2,564	-7,692	-10,256	301	
Non-ringfenced Grant	-2,682	0	-2,682	-671	-671	0	-671	-3,034	-3,705	-1,023	
Total Funding	-65,991	0	-65,991	-16,498	-16,423	75	-16,423	-50,291	-66,714	-722	5
Contributions to/from Reserves	**-639**	**6**	**-633**	**-158**	**0**	**158**	**0**	**-633**	**-633**	**0**	6

Dorset & Wiltshire Fire and Rescue Authority

Reserves and Unused Grants Statement 2023/24

Reserves and Unused Grants	Balance 1-Apr-23 £000's	Transfers/ Movements In(+) £000's	Transfers/ Movements Out(-) £000's	Balance 31-Mar-24 £000's
General Reserves	**3,052**	**50**	**0**	**3,102**
Earmarked Reserves				
- Ill Health Retirement Reserve	177	0	0	177
- Insurance Reserve	1,233	100	0	1,333
- Transformation Improvement Reserve	2,240	0	-146	2,094
- Leadership & Organisational Development Reserve	77	0	0	77
- Capital Replacement Reserve	9,513	0	0	9,513
- Service Control Reserve	436	0	0	436
- 5 Rivers Leasing Reserve	241	0	-85	156
- Emergency Services Mobile Communications Programme	545	0	0	545
	14,462	**100**	**-231**	14,331
Unused Grants				
- Unused Grants - Transformation Grant	235	0	-128	107
- Unused Grants - Other	1,900	165	-589	1,476
	2,135	**165**	**-717**	1,583
TOTAL Useable Reserves and Grants	**19,649**	**315**	**-948**	19,016

Dorset & Wiltshire Fire and Rescue Authority

Capital Monitoring Statement 2023/24

	2023/24 Original Capital Programme £	2022/23 Carry Forwards £	2023/24 In-Year Changes £	2023/24 Revised Capital Programme £	Actuals Apr - Jun £	2023/24 Projection Jul - Mar £	Projected Spend £	Variance £	NOTE
Property/Estates									
Capital Works	1,715,000	1,269,500	-54,900	2,929,600	208,059	2,721,541	2,929,600	0	7
Subtotal - Property/Estates	**1,715,000**	**1,269,500**	**-54,900**	**2,929,600**	**208,059**	**2,721,541**	**2,929,600**	**0**	
Information & Communication Technology									8
Hardware Replacements	447,500	782,200	0	1,229,700	157,179	1,072,521	1,229,700	0	
Systems Harmonisation	100,000	0	0	100,000	0	100,000	100,000	0	
Command & Control System	308,800	0	0	308,800	0	308,800	308,800	0	
Subtotal - Information Communication Technology	**856,300**	**782,200**	**0**	**1,638,500**	**157,179**	**1,481,321**	**1,638,500**	**0**	
Vehicles & Equipment									9
Large Fire Appliances	2,603,000	263,900	149,000	3,015,900	984,858	2,031,042	3,015,900	0	
Other Operational Vehicles	808,300	193,700	32,700	1,034,700	179,728	854,972	1,034,700	0	
Support Vehicles	520,200	0	0	520,200	22,285	497,915	520,200	0	
Operational Equipment/PPE	589,800	122,300	0	712,100	104,368	607,732	712,100	0	
Subtotal - Vehicles & Equipment	**4,521,300**	**579,900**	**181,700**	**5,282,900**	**1,291,239**	**3,991,661**	**5,282,900**	**0**	
Total Cumulative Capital Programme 2022/23	**7,092,600**	**2,631,600**	**126,800**	**9,851,000**	**1,656,477**	**8,194,523**	**9,851,000**	**0**	

TREASURY MANAGEMENT PRUDENTIAL INDICATORS

	2023-24 Budget £m	Forecast Actual £m
Authorised limit for external debt	33.582	31.582
Operational boundary for external debt	31.082	29.082
Gross external debt	30.435	28.435

	Limit set 2023-24	Forecast Actual
Under 12 mths	0% - 40%	0.2%
12 mths and within 24 mths	0% - 40%	0.2%
24 mths and within 5 yrs	0% - 40%	3.6%
5 yrs and within 10 yrs	0% - 50%	10.5%
10 yrs and above	0% - 100%	85.5%

CAPITAL PRUDENTIAL INDICATORS

	2023-24 Budget £m	Forecast Actual £m
Capital expenditure	7.093	9.851
Capital financing requirement	44.399	44.417
Annual change in CFR	2.239	3.627
In year borrowing requirement	5.379	6.743
Ratio of financing costs to net revenue stream	6.86%	6.70%

Current borrowing

Borrowing forecast as at 30 June 2023

Start Date	Maturity Date	Estimated Balance (£)	Interest Rate	Annual Interest (£)
Annuity Loans				
25/03/2005	11/03/2027	153,535	4.80%	6,754
		153,535		**6,754**
Maturity Loans				
21/12/2004	11/03/2030	200,000	4.55%	9,100
15/02/2005	11/03/2030	200,000	4.50%	9,000
01/03/2006	11/03/2031	1,307,000	4.05%	52,934
23/08/2007	11/09/2052	1,000,000	4.45%	44,500
06/09/2007	07/10/2027	500,000	4.90%	24,500
04/01/2008	11/03/2042	1,000,000	4.43%	44,300
09/01/2008	11/09/2042	500,000	4.39%	21,950
10/09/2008	11/03/2058	2,000,000	4.38%	87,600
02/08/2019	11/09/2044	3,000,000	2.20%	66,000
02/08/2019	11/09/2059	1,400,000	2.13%	29,820
12/11/2021	11/09/2066	2,500,000	1.66%	41,500
12/11/2021	11/09/2071	2,500,000	1.61%	40,250
		16,107,000		**471,454**
Total	**@ 30/06/2023**	**16,260,535**		**478,208**

Current investments

Investments as at 30 June 2023

Name of Borrower	Amount Invested (£)	Maturity Date	Interest Rate
Loans			
None			
Money Market Funds			
Federated Hermes	250,000		4.21
Black Rock	522,346		4.16
Call Accounts			
Bank of Scotland	14,008		0.70%
Lloyds Bank	5,722		0.70%
HSBC Deposit Account	490,000		4.89%
Santander	1,020		
Total Investments	**1,283,096**		