

Capital Prudential Indicators 2019-20

The Capital Prudential Indicators are driven by the Authority's Capital Programme plans. The Capital Programme influences all borrowing decisions made by the Authority and the subsequent treasury management activity associated with this.

Capital Expenditure

This indicator is a summary of the Authority's Capital Programme requirement as indicated in the Budget Report and Medium Term Finance Plan (MTFP).

	Original Estimate 2019/20 £000	Revised Estimate 2019/20 £000	Actual 2019/20 £000
Capital Expenditure			
- Property/Estates	1,329	1,758	1,197
- Vehicles	5,608	946	569
- Equipment	918	1,198	1,106
- Information Communication Technology	549	798	552
Total Capital Programme	8,404	4,700	3,424

Capital Financing Requirement

The capital financing requirement (CFR) measures the Authority's underlying need to borrow for capital purposes. It is simply the total historic capital expenditure, including financing that is implicit in Private Finance Initiative (PFI) schemes, which has not yet been paid for from either revenue or capital resources.

	Original Estimate 2019/20 £m	Revised Estimate 2019/20 £m	Actual 2019/20 £m
CFR at 1 April (start of year)	38.535	35.759	35.759
Planned Capital expenditure	8.404	4.700	3.424
Less:			
Write down of PFI	-0.620	-0.620	-0.620
Revenue Financing	-0.267	-0.750	-0.750
Grants/Receipts Applied	0.000	-0.742	-0.600
Statutory Charge to Revenue	-1.503	-1.389	-1.389
CFR at 31 March (end of year)	44.549	36.958	35.824

Ratio of Financing Cost to the Net Revenue Stream

This indicator shows the net cost of financing the Capital Programme as a percentage of the funding receivable from the Government and council taxpayers, expressed as a ratio. The net cost of financing includes interest and principal repayments, netted off by interest receivable in respect of any cash investments held.

	Original Estimate 2019/20	Revised Estimate 2019/20	Actual 2019/20
Ratio of financing costs to net revenue stream	6.31%	5.96%	5.89%