



**DORSET & WILTSHIRE  
FIRE AND RESCUE  
AUTHORITY**

**Item 11**

MEETING	Finance and Audit Committee
DATE OF MEETING	6 <sup>th</sup> July 2016
SUBJECT OF THE REPORT	Strategic Risk Register
STATUS OF REPORT	Open publication
PURPOSE OF REPORT	For consideration and approval
EXECUTIVE SUMMARY	This paper provides Members with the strategic risk register and associated controls to further manage and mitigate the risks.
RISK ASSESSMENT	Failure to successfully identify, monitor and manage risks may undermine the corporate reputation of the Authority and potentially heighten the risks facing it and the Service.
COMMUNITY IMPACT ASSESSMENT	None for the purposes of this report
BUDGET IMPLICATIONS	None for the purposes of this report
RECOMMENDATIONS	It is recommended that the Finance and Audit Committee review and agree the strategic risks and proposed mitigations.
BACKGROUND PAPERS	None for the purposes of this report
APPENDICES	Appendix A strategic risk register Appendix B risk appetite matrix
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## 1. Introduction

- 1.1 On the 14<sup>th</sup> January the Shadow Policy & Resources Committee approved the strategic risk register and risk appetite.
- 1.2 As part of its terms of reference the Finance and Audit Committee is required to review the strategic risks on a quarterly basis.
- 1.3 Understanding the risks will inform decision making; and defining strategic risks will ensure that they are managed at the appropriate level, successfully managing risk will help:
  - Ensure the Service achieves its vision and priorities
  - Ensure that risks to the Service are minimised or reduced
  - Provide assurance on the continuing effectiveness of the Service
  - Protect the Service and stakeholders from negative events
  - Improve decision making
  - Assist managers and Members to improve the Service
  - Protect the corporate image and reputation
  - Ensure legal compliance

## 2. Strategic Risk Register

- 2.1 Risks are being managed within the planning, performance and risk management system 'Sycle' and monitored at all levels throughout the Service. All risks are scored using the agreed risk appetite matrix (Appendix B) and risks identified as scoring 15 and above are classified at strategic level.
- 2.2 The strategic risks are reviewed by the Service on a monthly basis at the Strategic Leadership Team meeting, where progress against the controls are discussed and developed.
- 2.3 Appendix A, strategic risk register, provides Members with details of the strategic risks, their current and targeted risk ratings and the controls planned to reduce and mitigate the risk to the targeted level.
- 2.4 Each risk has commentary provided by the identified risk owner to provide an update on the progress of the targeted controls and highlight any critical information to Members.

## 3. Conclusion

- 3.1 Finance and Audit are asked to review and approve the strategic risk register included as Appendix A.
- 3.2 The Strategic Leadership Team will continue to review these risks on a monthly basis and a progress report will be brought to the Finance and Audit Committee at their next meeting on the 21<sup>st</sup> September 2016.