

# Item 05A Appendix A

## Wiltshire & Swindon Fire Authority Capital Prudential Indicators 2015/16

Original Estimate 2015/16	Revised Estimate 2015/16	Actual Outturn 2015/16
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<b>Capital Expenditure (as per programme)</b>	<b>£9,098,500</b>	<b>£3,728,400</b>	<b>£3,308,487</b>
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<b>Capital Financing Requirement (Prudential Borrowing)</b>	<b>£12,206,798</b>	<b>£12,125,936</b>	<b>£12,125,936</b>
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### Net Borrowing for capital purposes does not exceed the capital financing requirement

The capital financing requirement measures the Authority's underlying need to borrow for a capital purpose. In accordance with best practice, The Fire Authority does not associate borrowing with particular items of capital expenditure.

### Ratio of Financing Costs to Net Revenue Stream

Net Revenue Stream			
Government Support	£8,863,200	£8,863,200	£8,863,200
Collection Fund Surplus	£269,700	£269,700	£269,700
Council Tax Requirement	£15,474,000	£15,474,000	£15,474,000
Total Net Revenue Stream	<u>£24,606,900</u>	<u>£24,606,900</u>	<u>£24,606,900</u>
Calculation of Financing Costs			
Interest payable with respect to borrowing/Leasing	£223,631	£170,676	£192,723
Less Interest & Investment Income	-£12,500	-£25,000	-£44,759
Replacement for MRP	£687,243	£685,895	£685,895
Total Financing Costs	<u>£898,374</u>	<u>£831,571</u>	<u>£833,859</u>

<b>Estimated Ratio of Financing Costs to Net Revenue Stream</b>	<b>3.65%</b>	<b>3.38%</b>	<b>3.39%</b>
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### Estimation of the Incremental impact of new capital investment on the Council Tax

Cost of Borrowing			
Capital Expenditure	£9,098,500	£3,728,400	£3,308,487
Less funded from capital grant	-£5,061,500	£0	£0
Less funded from direct revenue financing	-£1,056,000	-£2,446,900	-£2,335,562
	<u>£2,981,000</u>	<u>£1,281,500</u>	<u>£972,925</u>
Cost of Borrowing at 7.5% - Interest(3.5%) & Depreciation(4%)	£223,575	£96,113	£72,969
IT Capital Programme	£1,796,200	£1,324,300	£1,382,529
Assumed Annual Maintenance @ 15%	£269,430	£198,645	£207,379
Total Impact of New Capital Investment	£493,005	£294,758	£280,349
Council Taxbase	238,502	238,502	238,502

<b>Impact of New Capital Investment on the Council Tax</b>	<b>£2.07</b>	<b>£1.24</b>	<b>£1.18</b>
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