

Medium Term Financial Position - Summary Options - Fire Precept Band D

Item 4 Appendix A

	Option 1 - 1.99% increase each year				Option 2 - 1% increase each year				Option 3 - No increases (except ANA)			
	2016/17	2017/18	2018/19	2019/20	2016/17	2017/18	2018/19	2019/20	2016/17	2017/18	2018/19	2019/20
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Taxbase	524,726	532,597	540,586	548,695	524,726	532,597	540,586	548,695	524,726	532,597	540,586	548,695
Fire Precept band D (£)	£69.21	£70.59	£71.99	£73.42	£68.54	£69.23	£69.92	£70.62	£67.86	£67.86	£67.86	£67.86
Fire Precept Income (£m)	36.316	37.596	38.917	40.285	35.965	36.872	37.798	38.749	35.608	36.142	36.684	37.234
Funding												
Fire Precept Income	36.316	37.596	38.917	40.285	35.965	36.872	37.798	38.749	35.608	36.142	36.684	37.234
Collection fund surplus/deficit(-)	0.863	0.000	0.000	0.000	0.863	0.000	0.000	0.000	0.863	0.000	0.000	0.000
Revenue Support Grant (RSG)	8.069	5.704	4.493	3.795	8.069	5.704	4.493	3.795	8.069	5.704	4.493	3.795
BRR and Top Up grant	9.567	9.755	10.043	10.364	9.567	9.755	10.043	10.364	9.567	9.755	10.043	10.364
Total Revenue Funding (A)	54.815	53.055	53.453	54.444	54.464	52.331	52.334	52.908	54.107	51.601	51.220	51.393
Budget Requirement												
Original Budget	53.897	55.070	54.302	54.089	53.897	55.070	54.302	54.089	53.897	55.070	54.302	54.089
Plus One-off items	0.020	-3.070	-0.971	-0.217	0.020	-3.070	-0.971	-0.217	0.020	-3.070	-0.971	-0.217
Base Budget	53.917	52.000	53.331	53.872	53.917	52.000	53.331	53.872	53.917	52.000	53.331	53.872
- Single State Pension	0.504	0.000	0.000	0.000	0.504	0.000	0.000	0.000	0.504	0.000	0.000	0.000
- Pay Awards and Increments	0.355	0.773	0.829	0.820	0.355	0.773	0.829	0.820	0.355	0.773	0.829	0.820
- Other Inflation Costs and Contractual Commitments	0.196	0.198	0.198	0.198	0.196	0.198	0.198	0.198	0.196	0.198	0.198	0.198
- Functional Review Savings	-3.025	-0.835	-0.750	0.000	-3.025	-0.835	-0.750	0.000	-3.025	-0.835	-0.750	0.000
- RDS Investment	0.000	0.500	0.000	0.000	0.000	0.500	0.000	0.000	0.000	0.500	0.000	0.000
- Capital Financing	-0.210	0.528	0.266	0.454	-0.210	0.528	0.266	0.454	-0.210	0.528	0.266	0.454
- Apprenticeship Levy	0.000	0.150	0.000	0.000	0.000	0.150	0.000	0.000	0.000	0.150	0.000	0.000
- Transitional Costs	3.075	0.968	0.215	0.100	3.075	0.968	0.215	0.100	3.075	0.968	0.215	0.100
- Other Changes	0.258	0.020	0.000	-0.069	0.258	0.020	0.000	-0.069	0.258	0.020	0.000	-0.069
Estimated Service Budget (B)	55.070	54.302	54.089	55.375	55.070	54.302	54.089	55.375	55.070	54.302	54.089	55.375
Total Revenue Funding (A)	54.815	53.055	53.453	54.444	54.464	52.331	52.334	52.908	54.107	51.601	51.220	51.393
Estimated Service Budget (B)	55.070	54.302	54.089	55.375	55.070	54.302	54.089	55.375	55.070	54.302	54.089	55.375
Budget Surplus/Deficit (-) (C=A-B)	-0.255	-1.247	-0.636	-0.931	-0.606	-1.971	-1.755	-2.467	-0.963	-2.701	-2.869	-3.982
Net Budget Requirement	54.815	53.055	53.453	54.444	54.464	52.331	52.334	52.908	54.107	51.601	51.220	51.393
Impact on Available Reserves												
Available Balances and Reserves C/F		5.444	4.197	3.561		5.093	3.122	1.367		4.736	2.035	-0.834
General Balances and Reserves as at 1 April 15	4.449				4.449				4.449			
Expected Outturn 2015/16	1.192				1.192				1.192			
Transformation Reserves as at 1 April 15	2.867				2.867				2.867			
Expected use 2015/16	-0.309				-0.309				-0.309			
Less Risk Assessed General Reserves	-2.500				-2.500				-2.500			
Budget Surplus/Deficit (-) (C=A-B)	-0.255	-1.247	-0.636	-0.931	-0.606	-1.971	-1.755	-2.467	-0.963	-2.701	-2.869	-3.982
Available Balances and Reserves B/F	5.444	4.197	3.561	2.630	5.093	3.122	1.367	-1.100	4.736	2.035	-0.834	-4.816