

Revenue Monitoring Statement 2023/24

	Original Budget 2023/24 £000's	Virement and Budget Adjustments 2023/24 £000's	Revised Budget 2023/24 £000's	Current Variation			Projected Variation				N O T E S
				Profile Budget Apr-Sep £000's	Actual Apr-Sep £000's	Current Variance £000's	Actual Apr-Sep £000's	Projection Oct-Mar £000's	Year-end Outturn 2023/24 £000's	Outturn Variation 2023/24 £000's	
Employees	53,850	240	54,091	27,045	26,414	-631	26,414	28,372	54,787	696	1
Premises	4,393	80	4,473	2,236	2,480	243	2,480	2,014	4,494	21	2
Transport	1,658	-26	1,632	816	804	-11	804	681	1,485	-147	2
Supplies and Services	5,900	152	6,052	3,026	2,723	-303	2,723	3,341	6,064	12	2
Agency & Contracted Out Services	2,817	-25	2,792	1,396	1,270	-126	1,270	1,522	2,792	0	2
Democratic Representation	113	0	113	56	49	-7	49	63	113	0	2
Capital Financing & Leasing	4,313	0	4,313	2,156	2,074	-82	2,074	2,174	4,249	-64	3
TOTAL GROSS EXPENDITURE	73,042	422	73,464	36,732	35,814	-918	35,814	38,168	73,982	519	
Income											
General Income	-386	0	-386	-193	-191	2	-191	-195	-386	0	
Interest on Deposits	-75	0	-75	-38	-146	-109	-146	-54	-200	-125	4
Grants & Contributions	-5,952	-415	-6,366	-3,183	-3,124	60	-3,124	-3,243	-6,366	0	4
TOTAL NET EXPENDITURE	66,630	7	66,637	33,318	32,354	-964	32,354	34,676	67,030	394	
Funded by:											
Council Tax	-48,349	0	-48,349	-24,175	-24,175	0	-24,175	-24,175	-48,349	0	
Revenue Support Grant	-4,403	0	-4,403	-2,202	-2,202	0	-2,202	-2,202	-4,403	0	
Business Rates	-10,557	0	-10,557	-5,278	-5,128	150	-5,128	-5,128	-10,256	301	
Non-ringfenced Grant	-2,682	0	-2,682	-1,341	-1,341	0	-1,341	-2,364	-3,705	-1,023	
Total Funding	-65,991	0	-65,991	-32,996	-32,845	150	-32,845	-33,868	-66,714	-722	5
Contributions to/from Reserves	-639	-7	-645	-323	0	323	0	-645	-645	0	6

Dorset & Wiltshire Fire and Rescue Authority

Reserves and Unused Grants Statement 2023/24

Reserves and Unused Grants	Balance 1-Apr-23 £000's	Transfers/ Movements In(+) £000's	Transfers/ Movements Out(-) £000's	Balance 31-Mar-24 £000's
General Reserves	3,052	50	0	3,102
Earmarked Reserves				
- Ill Health Retirement Reserve	177	0	0	177
- Insurance Reserve	1,233	100	0	1,333
- Budget and Funding Reserve	2,240	0	-151	2,089
- Leadership & Organisational Development Reserve	77	0	0	77
- Capital Replacement Reserve	9,513	0	0	9,513
- Service Control Reserve	436	0	0	436
- 5 Rivers Leasing Reserve	241	0	-85	156
- Emergency Services Mobile Communications Programme	545	0	0	545
	14,462	100	-236	14,326
Unused Grants				
- Unused Grants - Transformation Grant	235	0	-128	107
- Unused Grants - Other	1,900	165	-597	1,468
	2,135	165	-725	1,575
TOTAL Useable Reserves and Grants	19,649	315	-960	19,004

Dorset & Wiltshire Fire and Rescue Authority

Capital Monitoring Statement 2023/24

	2023/24 Original Capital Programme £	2022/23 Carry Forwards £	2023/24 In-Year Changes £	2023/24 Revised Capital Programme £	Actuals Apr - Sep £	2023/24 Projection Oct - Mar £	Projected Spend £	Variance £	N O T E
<u>Property/Estates</u>									
Capital Works	1,715,000	1,269,500	-737,700	2,246,800	431,189	1,815,611	2,246,800	0	7
Subtotal - Property/Estates	1,715,000	1,269,500	-737,700	2,246,800	431,189	1,815,611	2,246,800	0	
<u>Information & Communication Technology</u>									8
Hardware Replacements	447,500	782,200	-170,000	1,059,700	300,458	759,242	1,059,700	0	
Systems Harmonisation	100,000	0	0	100,000	0	100,000	100,000	0	
Command & Control System	308,800	0	-308,800	0	0	0	0	0	
Subtotal - Information Communication Technology	856,300	782,200	-478,800	1,159,700	300,458	859,242	1,159,700	0	
<u>Vehicles & Equipment</u>									9
Large Fire Appliances	2,603,000	263,900	99,000	2,965,900	1,799,759	1,166,142	2,965,900	0	
Other Operational Vehicles	808,300	193,700	-6,700	995,300	333,531	661,769	995,300	0	
Support Vehicles	520,200	0	0	520,200	22,785	497,415	520,200	0	
Operational Equipment/PPE	589,800	122,300	-10,000	702,100	272,831	429,269	702,100	0	
Subtotal - Vehicles & Equipment	4,521,300	579,900	82,300	5,183,500	2,428,906	2,754,594	5,183,500	0	
Total Cumulative Capital Programme 2022/23	7,092,600	2,631,600	-1,134,200	8,590,000	3,160,552	5,429,448	8,590,000	0	

TREASURY MANAGEMENT PRUDENTIAL INDICATORS

	2023-24 Budget £m	Forecast Actual £m
Authorised limit for external debt	33.582	32.582
Operational boundary for external debt	31.082	30.082
Gross external debt	30.435	29.435

	Limit set 2023-24	Forecast Actual
Under 12 mths	0% - 40%	0.2%
12 mths and within 24 mths	0% - 40%	0.2%
24 mths and within 5 yrs	0% - 40%	3.6%
5 yrs and within 10 yrs	0% - 50%	10.5%
10 yrs and above	0% - 100%	85.5%

CAPITAL PRUDENTIAL INDICATORS

	2023-24 Budget £m	Forecast Actual £m
Capital expenditure	7.093	8.590
Capital financing requirement	44.399	43.805
Annual change in CFR	2.239	3.014
In year borrowing requirement	5.379	6.131
Ratio of financing costs to net revenue stream	6.86%	6.73%

Current borrowing

Borrowing forecast as at 30 September 2023

Start Date	Maturity Date	Estimated Balance (£)	Interest Rate	Annual Interest (£)
Annuity Loans				
25/03/2005	11/03/2027	153,535	4.80%	6,754
	<i>less repaid</i>	<i>-17,637</i>		
		135,898		6,754
Maturity Loans				
21/12/2004	11/03/2030	200,000	4.55%	9,100
15/02/2005	11/03/2030	200,000	4.50%	9,000
01/03/2006	11/03/2031	1,307,000	4.05%	52,934
23/08/2007	11/09/2052	1,000,000	4.45%	44,500
06/09/2007	07/10/2027	500,000	4.90%	24,500
04/01/2008	11/03/2042	1,000,000	4.43%	44,300
09/01/2008	11/09/2042	500,000	4.39%	21,950
10/09/2008	11/03/2058	2,000,000	4.38%	87,600
02/08/2019	11/09/2044	3,000,000	2.20%	66,000
02/08/2019	11/09/2059	1,400,000	2.13%	29,820
12/11/2021	11/09/2066	2,500,000	1.66%	41,500
12/11/2021	11/09/2071	2,500,000	1.61%	40,250
		16,107,000		471,454
Total	@ 30/09/2023	16,242,898		478,208

Current investments

Investments as at 30 September 2023

Name of Borrower	Amount Invested (£)	Maturity Date	Interest Rate
Loans			
Goldman Sachs	1,500,000		5.52%
SMBC (Sumitomo Mitsui)	1,500,000		5.36%
Money Market Funds			
Federated Hermes	2,135,000		5.12%
Black Rock	2,824,574		5.07%
Call Accounts			
Bank of Scotland	14,022		0.70%
Lloyds Bank	5,739		0.70%
HSBC Deposit Account	592,000		5.05%

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APPENDIX E

Santander	1,030		
Total Investments	8,572,365		