

CAPITAL PRUDENTIAL INDICATORS 2018-19

The Capital Prudential Indicators are driven by the Authority's Capital Programme plans. The Capital Programme influences all borrowing decisions made by the Authority and the subsequent Treasury Management activity associated with this.

Capital Expenditure

This indicator is a summary of the Authority's capital programme requirement as indicated in the Budget Report and Medium Term Finance Plan (MTFP).

	Original Estimate 2018-19 £000	Revised Estimate 2018-19 £000	Actual 2018-19 £000
Capital Expenditure			
- Property/Estates	1,695	2,129	892
- Vehicles	6,219	4,240	3,776
- Equipment	1,026	1,026	690
- Information Communication Technology	692	911	708
Total Capital Programme	9,632	8,306	6,066

Capital Financing Requirement

The capital financing requirement (CFR) measures the Authority's underlying need to borrow for capital purposes. It is simply the total historic capital expenditure, including financing that is implicit in Private Finance Initiative (PFI) schemes and finance leases, which has not yet been paid for from either revenue or capital resources.

	Estimate 2018-19 £m	Actual 2018-19 £m
CFR at 1 April (start of year)	37.170	37.170
Planned Capital expenditure	9.632	6.066
Less:		
Write down of PFI and Finance leases	-0.742	-0.742
Revenue Financing	-0.431	-4.227
Grants/Receipts Applied	-0.250	-1.103
Statutory Charge to Revenue	-1.406	-1.406
CFR at 31 March (end of year)	43.974	35.758

Ratio of Financing Cost to the Net Revenue Stream

This indicator shows the net cost of financing the capital programme as a percentage of the funding receivable from the Government and council tax payers, expressed as a ratio. The net cost of financing includes interest and principal repayments, netted off by interest receivable in respect of any cash investments held.

	Estimate 2018-19	Actual 2018-19
Ratio of financing costs to net revenue stream	6.28%	6.05%